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intersection of $x + y = 100$ and $x + 2y = 140$, which occurs at $x = 100 - y = 140 - 2y$, which means that $y = 40$ and $x = 60$. At $x = 60, y = 40$, $a \cdot \ln(x) + b \cdot \ln(y) = 4.094344562a + 3.688879454b$.

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- Demand is usually inelastic if consumers cannot postpone purchase of a product.
- When acceptable substitutes are available for a product
- Demand becomes more elastic.
- Demand for purchases that require a large

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