

Modern Labor Economics Theory And Public Policy 11th Edition

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Ehrenberg and Robert S. Smith | j Routledge Taylor & Francis Group LONDON AND NEW YORK . Contents Preface 1 Introduction The Labor Market 22 Labor Economics: Some Basic Concepts 22 Positive Economics 23 The Models and Predictions of Positive ... Modern Labor Economics Theory and Public Policy ... By RONALD EHRENBERG. The market that allocates workers to jobs and coordinates employment decisions is the labour market.... When we speak of a particular 'labour market' — for taxi drivers, say — we are using the term loosely to refer to the companies trying to hire people to drive their cabs and the people seeking employment as cab drivers. Labour Economics -
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immigrants take natives' jobs and reduce their wages, but most economists disagree. Although basic laws of supply and demand suggest that immigration could reduce wages by increasing the supply of workers, in reality the actual impact of immigration is likely to be small, especially in the long run.

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